

Financial Year ended

Bank of South Pacific Limited and Subsidiaries

Company No	Half yearly	Final	financial year ended
HUBSP0000055.	X		30-Jun-18

Extracts from this report for announcement to the market (see note 1)			K' 000
Sales (or equivalent operating) revenue (item 1.1 + 1.3)	up	7.94%	1,058,424
Abnormal after tax attributable to shareholders (item (2.5))	gain (loss) of	0.00%	-
Operating profit (loss) after tax (before amortisation of goodwill) attributable to shareholders (item 1.26)	up	12.78%	418,289
Operating profit (loss) after tax attributable to shareholders (item 1.10)	up	12.78%	418,289
Extraordinary items after tax attributable to shareholders (item 1.13)	up	0.00%	-
Operating profit(loss) and extraordinary items after tax attributable to shareholders (item 1.16)	up	12.85%	418,543
Dividend (distributions)			
Final dividend (preliminary final report only -item 15.4) Interim Dividend (Half yearly report only - item 15.5)		91 toea	428,023
Previous corresponding period (Preliminary final report -item 15.6 Half yearly report - item 15.5)		79 toea	371,154
Record date for determining entitlements to the dividend (In the case of a trust, distribution) (see item 15.2)			

Consolidated Profit and loss account

	Current Period K' 000	Previous Corresponding period K' 000
1.1 Sales (or equivalent operating revenue)	675,452	625,964
1.2 Share of associates "net profit/(loss) attributable to shareholders" (equal to item 16.7)	-	-
1.3 Other Revenue	382,972	354,623
1.4 Operating profit (loss) before abnormal items and tax	595,295	524,241
1.5 Abnormal items before tax (detail in item 2.4)	-	-
1.6 Operating profit (loss) before tax (items 1.4 + 1.5)	595,295	524,241
1.7 Less tax	177,006	153,355
1.8 Operating profit (loss) after tax but before outside equity interest	418,289	370,885
1.9 Less outside equity Interest	254	-
1.10 Operating profit(loss) after tax attributable to shareholders	418,035	370,885
1.11 Extraordinary items after tax (detail in item 2.6)	-	-
1.12 Less outside Equity Interest	-	-
1.13 Extraordinary items after tax attributable to shareholders	-	-
1.14 Total Operating profit(loss) and extraordinary items after tax (items 1.8 + 1.11)	418,289	370,885
1.15 Operating profit (loss) and extraordinary items after tax attributable to outside equity interest (items 1.9 +1.12)	254	-
1.16 Operating profit (loss) and extraordinary items after tax attributable to shareholders (item 1.10+1.13)	418,035	370,885
1.17 Retained profits (accumulated losses) at beginning of financial period	1,904,462	1,670,595
1.18 If change in accounting policy as set out in clause 11 of AASB 1018 Profit and loss accounts, adjustments as required by that clause (IFRS 9 provision adjustment to Investment Securities)	(17,098)	0
1.19 Aggregate of amounts transferred from reserves	18,116	3,737
1.20 Total available for appropriation (carried forward)	2,323,515	2,045,217
1.21 Dividend provided for or paid	(428,023)	(371,154)
1.22 Aggregate of amounts transferred to Reserves		
1.23 Retained profits (accumulated losses) at end of financial period	1,895,492	1,674,063

Profit restated to exclude amortisation of goodwill

1.24 Operating profit(loss) after tax before outside equity interests (items 1.8) and amortisation of goodwill	418,289	370,885
1.25 Less(plus) outside equity interest	-	-
1.26 Operating profit(loss) after tax (before amortisation of goodwill) attributable to shareholders	418,289	370,885
Intangible, abnormal and extra ordinary items	Consolidated- current period	

	Before tax K' 000	Related tax K' 000	Related outside equity interest K' 000	Amount (after tax) attributable to shareholders K' 000
2.1 Amortisation of goodwill				
2.2 Amortisation of other intangibles	7,738	2,321	-	5,417
2.3 Total Amortisation of Intangibles	7,738	2,321	-	5,417
2.4 Abnormal items	-	-	-	-
2.5 Total abnormal items	-	-	-	-
2.6 Extraordinary items	-	-	-	-
2.7 Total extraordinary items	-	-	-	-

Comparison of half year profits

	Current year - K' 000	Previous year K' 000
3.1 Consolidated operating profit(loss) after tax attributable to shareholders reported for the 1st half year (item 1.10 in the half yearly report)	418,289	370,885
3.2 Consolidated operating profit(loss) after tax attributable to shareholders for the second half year	-	-