



PORT MORESBY STOCK EXCHANGE ANNOUNCEMENT

2018 AGM RESULT

Pursuant to Chapter 3.13.2 of the Listing Rules, Credit Corporation (PNG) Limited advises that each of the resolution items were put to the shareholders at its Annual General Meeting held on the 27th of June 2018 and most of the resolutions were passed by the requisite majority by a show of hands except for one resolution item number 3.

Results of the proxy votes are as follows:

1 Adoption of the Financial Accounts for the Financial Year Ended 31st December 2017:

Proxy Votes For the Resolution	259,787,252
Proxy Votes Against the Resolution	9,364
Proxy Votes Open	366,973
Proxy Votes Abstaining	383

2 (a) Ordinary Resolution - Election of Mr Johnson Kalo as a Director:

Proxy Votes For the Resolution	251,017,550
Proxy Votes Against the Resolution	0
Proxy Votes Open	9,146,039
Proxy Votes Abstaining	383

2 (b) Ordinary Resolution- Election of Faye-Zina Lalo as a Director:

Proxy Votes For the Resolution	234,395,941
Proxy Votes Against the Resolution	0
Proxy Votes Open	9,145,770
Proxy Votes Abstaining	16,622,261

2(c) Ordinary Resolution - Election of Richard Sinamoi as a Director:

Proxy Votes For the Resolution	251,016,680
Proxy Votes Against the Resolution	870
Proxy Votes Open	9,146,039
Proxy Votes Abstaining	383

2(d) Ordinary Resolution - Election of James Byron Kruse

Proxy Votes For the Resolution	188,917,313
Proxy Votes Against the Resolution	62,100,237
Proxy Votes Open	9,146,039
Proxy Votes Abstaining	383

2(e) Ordinary Resolution - Election of Michael Varapik as Director

Proxy Votes For the Resolution	188,914,437
Proxy Votes Against the Resolution	3,746
Proxy Votes Open	9,146,039
Proxy Votes Abstaining	62,099,750

2(f) Ordinary – Resolution - Election of Sydney George Yates as Director

Proxy Votes For the Resolution	259,795,746
Proxy Votes Against the Resolution	870
Proxy Votes Open	366,973
Proxy Votes Abstaining	383

3 Ordinary Resolution - Increase in Directors Fees to cater for the increase of numbers in the Board

Proxy Votes For the Resolution	56,150,895
Proxy Votes Against the Resolution	176,983,758
Proxy Votes Open	9,146,039
Proxy Votes Abstaining	17,883,280

4 Ordinary Resolution- Appoint KMPG as the Auditors for the Company and authorize the Board to fix the Auditor's remuneration

Proxy Votes For the Resolution	251,017,096
Proxy Votes Against the Resolution	837
Proxy Votes Open	9,146,039
Proxy Votes Abstaining	0