

Appendix 3B

New issue announcement

The information in this form must be given to POMSoX if an entity proposes to issue +securities. Information or documents not available now must be given to POMSoX as soon as available.

Information and documents given to POMSoX become POMSoX's property and may be made public.

Name of entity

City Pharmacy Limited

We (the entity) give POMSoX the following information.

Part 1 - All issues

1 +Class of +securities to be issued

Ordinary

2 Number of +securities to be issued

414,396

3 Issue price of the +securities

60 PNG Toea per share

4 If the +securities are +convertible, a summary of their main terms

N/A

5 The amount to be raised by the issue

K248,637.60

6 Is there a right to accept or retain over-subscriptions?

N/A

If so, give details

7 Purpose of the issue

Consideration in the form of shares to be provided to Almana Holdings Pte Limited (333,333 shares) and Rolex Investments Limited (81,063 shares) in return for those companies underwriting in part City Pharmacy Limited's 2017/2018 pro rata rights issue.

8 Will the ⁺securities participate in dividends (in the case of a trust, distributions) or interest?

If so, give the date from which they will participate, and the extent to which they will participate.

The securities will participate with the other ordinary shares in all future dividends declared in respect of the company's ordinary shares.

9 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests).

No change to dividend policy.

Part 2 - Issue to a class of security holders

10 If the issue is to a ⁺class of ⁺security holders, is it renounceable or non-renounceable?

N/A

11 Ratio in which the ⁺securities will be offered

N/A

12 ⁺Class of ⁺securities to which the offer relates

N/A

13 ⁺Record date to determine entitlements

N/A

14 Will holdings on different registers be aggregated for calculating entitlements?

N/A

15 Policy for deciding entitlements in relation to fractions

N/A

16	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents	N/A
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
17	Closing date for receipt of acceptances or renunciations	N/A
18	Places where applications may be lodged	N/A
19	Amount payable on acceptance	N/A
20	If the ⁺ securities are partly paid, future call dates and amounts payable	N/A
	Cross reference: rule 2.1 Condition 4.	
21	Names of any underwriters	N/A
22	Amount of any underwriting fee or commission	N/A
23	Are there any clauses in an underwriting agreement that may affect the obligations of an underwriter?	N/A
	If so, give details, and identify those that may be invoked before the issue opens and those that may be invoked after it opens	
24	Names of any brokers to the issue	N/A

25	Fee or commission payable to the broker to the issue	N/A
26	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
27	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
28	Date documents will be sent to +persons entitled	N/A
29	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
30	How will entitlements not taken up by +security holders be dealt with?	N/A
31	Will the securities be quoted? Cross reference: rule 2.8.	Yes
32	Date rights trading will begin (if applicable)	N/A
33	Date rights trading will end (if applicable)	N/A
34	How do +security holders accept their entitlements in full?	N/A
35	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A

36 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

N/A

37 How do *security holders *dispose of their entitlements (except by sale through a broker)?

N/A

Sign here:  Date: 

Print name: **Raman Kumar**

Company secretary