



POMSoX ANNOUNCEMENT | THURSDAY 14th SEPTEMBER, 2017 | FOR IMMEDIATE RELEASE

GEREA AOPI RETIRES AS A DIRECTOR OF BSP

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BOARD APPOINTS ROBERT BRADSHAW AS A BSP DIRECTOR

BSP Chairman Sir Kostas Constantinou, OBE announced today that that Gereia Aopi CBE has decided to retire as a Director of BSP. Mr Aopi has served as a Board Member since the amalgamation of BSP and PNGBC in 2002. Gereia also served as a member of the Board Audit and Risk Committees as well as most recently the Chairman of the Board's Remuneration & Nomination Committee.

Sir Kostas extended his sincere thanks and appreciation to Gereia Aopi on behalf of the Shareholders and his fellow Directors for his many years of dedicated service to BSP. He added that experienced and long serving directors such as Gereia have contributed enormously to the strategic direction and performance of BSP over the years.

Sir Kostas is also pleased to announce the appointment of Mr. Robert Bradshaw as a director of BSP.

Mr Bradshaw is a qualified and experienced Papua New Guinean lawyer. He holds a Bachelor of Laws from University of Papua New Guinea and has over 20 years of legal practice in PNG, including being a former partner of Ashurst. In 2005 Robert started his own legal firm Bradshaw lawyers focussing largely on litigation as well as work in the resource development, industrial relations, banking and finance. The Bank of Papua New Guinea has consented to the appointment of Mr Bradshaw.

Sir Kostas welcomed Robert Bradshaw's appointment which sees the continuation of BSP's Board renewal process. He also stated that he is confident that Mr Bradshaw will contribute positively to the Board's performance.

Sir Kostas G. Constantinou OBE
Chairman | Bank of South Pacific Ltd