



POMSoX ANNOUNCEMENT | WEDNESDAY JULY 13<sup>TH</sup>, 2016 | FOR IMMEDIATE RELEASE

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## **APPOINTMENT TO THE BSP BOARD OF DIRECTORS – ARTHUR SAM**

The Chairman of the Board of Bank of South Pacific Ltd, Sir Kostas G. Constantinou, OBE , today announced the appointment of Mr. Arthur Sam to the Board of Bank of South Pacific Limited (BSP).

Mr Sam is a qualified and experienced accountant. He holds a Bachelor of Commerce from the University of Papua New Guinea and is a Member of CPA PNG.

He is the Audit and Managing Partner of JAJ & Associates who provide a full range of accounting, taxation, audit and business consultancy services in Papua New Guinea.

Mr Sam has extensive skills and experience in internal audit and risk management having worked with and managed clients in public and private sector organisations; as well as having worked with 3 of the big 4 global accounting firms.

The Bank of Papua New Guinea has consented to the appointment of Mr Sam.

Mr Sam has also been a member of the BSP Board Audit & Risk Compliance Committee since June 2013.

Sir Kostas welcomed Arthur Sam's appointment which sees a continuation of BSP's Board renewal process. He also stated that he is confident that Mr Sam will contribute positively to the Board's performance.

**Sir Kostas G. Constantinou, OBE**  
**Chairman**  
**Port Moresby**