



PORT MORESBY STOCK EXCHANGE

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDIT CORPORATION (PNG) LIMITED

Held at the Grand Papua Hotel, Port Moresby at 11:00am on Thursday 30 June, 2016

1) Minutes:

The shareholders resolved to confirm the minutes of the previous Annual General Meeting held on Monday 29 June 2015.

2) Special Resolution to delete Clause 65 (b) of the Constitution:

The resolution was defeated by proxy.

3) Financial Statements for the Financial Year Ended 31 December 2015:

The Chairman tabled the Financial Statements for the financial year ended 31 December 2015 and the shareholders resolved unanimously to adopt the financial statements as tabled.

4) Re-election of Mr. John Dunlop as a Director:

The Chairman presented Mr. John Dunlop for re-election as a Director and the shareholders resolved to approve Mr. Dunlop's re-election by proxy.

5) Re-election of Mr. David Doig as a Director:

The Chairman presented Mr. David Doig for re-election as a Director and the shareholders resolved to approve Mr. Doig's re-election by proxy.

6) Re-election of Mr. Allan Marlin as a Director:

The Chairman presented Mr. Allan Marlin for re-election as a Director and the shareholders resolved to approve Mr. Marlin's re-election by proxy.

7) Re-election of Mr. Garth McIlwain as a Director:

The Chairman presented Mr. Garth McIlwain for re-election as a Director and the shareholders resolved to approve Mr. McIlwain's re-election by proxy.

Mr McIlwain thanked the shareholders for their continued confidence in him but advised that he had decided to retire from the Board of the Company.

8) Appointment of Auditors:

The Chairman informed the meeting that KPMG had offered to continue as auditors and the Board recommended their continuance. The shareholders resolved unanimously to approve KPMG's reappointment as auditors for the 2016 financial year.

9) Dividend:

The Chairman advised the meeting that the Directors had met at 8:00am on Monday 30 June 2016 and resolved to pay a dividend of 14 toea per share.