



14<sup>th</sup> August 2009

Mr. Vincent Ivosa  
Port Moresby Stock Exchange  
PO Box 1531  
**Port Moresby**  
National Capital District

Dear Mr .Ivosa,

**Re: Kina Asset Management Limited – Net Tangible Asset**

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31<sup>st</sup> July 2009 is as follows:

NTA	K0.93
-----	-------

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rabbie Namaliu', is written over a dotted line.

.....  
Sir Rabbie Namaliu  
Chairman  
**Kina Asset Management Limited**



*Released 17/08/09  
13:47pm*