



## NEWS RELEASE

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### INTEROIL SETS SECOND QUARTER 2009 EARNINGS RELEASE AND CONFERENCE CALL DATE

**Houston, Texas - July 31, 2009 -- InterOil Corporation (NYSE:IOC) (POMSoX:IOC)** today announced that it will release financial and operating results for the second quarter, after the market closes for trading on Wednesday, August 5<sup>th</sup>, 2009 with full text of the news release and accompanying financials available on the company's website at: [www.interoil.com](http://www.interoil.com). A conference call will be held on Thursday, August 6<sup>th</sup>, 2009, at 7:30 a.m. Central (8:30 a.m. Eastern) to discuss the financial and operating results, as well as the company's outlook.

The conference call can be heard through a live audio web cast on the company's website at [www.interoil.com](http://www.interoil.com) or accessed by dialing (612) 332-0107. A replay of the broadcast will be available soon afterwards on the website.

#### COMPANY DESCRIPTION

*InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil's assets consist of petroleum licenses covering about 4.6 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. In addition, InterOil is a shareholder in a joint venture established to construct an LNG plant on a site adjacent to InterOil's refinery in Port Moresby, Papua New Guinea.*

*InterOil's common shares trade on the NYSE in US dollars.*

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