



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653
Incorporated in Papua New Guinea

Registered Office

PO Box 1486, Port Moresby NCD 121
Papua New Guinea
Level 1, Allotment 6, Section 58, Sir
Hubert Murray Highway
Boroko NCD
Papua New Guinea

Telephone: (675) 323 5966

Facsimile: (675) 323 5990

Web: www.highlandspacific.com

Registered Office in Australia

GPO Box 3086, Brisbane QLD 4001
Australia

Level 4, 167 Eagle Street

Brisbane Qld 4000

Australia

Telephone: (617) 3239 7800

Facsimile: (617) 3221 6727

Email: info@highlandspacific.com

31 July 2009

Company Announcements Office
Australian Stock Exchange
Level 5
Riverside Centre
123 Eagle Street
Brisbane Qld 4000

Re: ADDENDUM TO ANNUAL REPORT
CHAPTER 4 DISCLOSURES

Information on unquoted equity securities on issue at 30 June 2009 is as follows.

Unquoted Options

Analysis of numbers of Option holders by size of holding.

| Category of Holdings | Number of Option Holders |
|----------------------|--------------------------|
| 1 – 1,000 | - |
| 1,001 – 5,000 | - |
| 5,000 – 10,000 | - |
| 10,000 – 100,000 | - |
| 100,001 and over | 23 |
| Total Option Holders | 23 |

Holders of 20% or more of this class of Options.

| Name of Holder | Number Held | Percentage of Holding |
|-----------------------------|-------------|-----------------------|
| Resource Capital Fund N.L.P | 43,025,908 | 42.0% |

Voting Rights

There is no voting right to any of the unquoted equity securities listed above.

Yours sincerely

CRAIG LENNON
COMPANY SECRETARY