



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)
ARBN – 055 079 868

30 July 2009

Mr Vincent Ivosa, Market Controller
PORT MORESBY STOCK EXCHANGE LIMITED
P.O. Box 1531
Level 4, Defence Haus
Port Moresby
National Capital District
PAPUA NEW GUINEA

Dear Mr Ivosa,

Oil Search Limited – Drilling Report (Caliph). 30 July 2009

Attached please find **Drilling Report (Caliph). 30 July 2009**
lodged with the Australian Securities Exchange (ASX) today.

Please release to the market.

Yours sincerely
OIL SEARCH LIMITED

STEPHEN GARDINER
Group Secretary

Encl.

A U S T R A L I A N R E G I S T E R E D O F F I C E

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DRILLING REPORT – 30 July 2009

WELL NAME: A1-18/01 (Caliph), Libya

Oil Search reports that as at 06:00 Libyan time (-9 hrs AEST) on 29 July, the A1-18/01 well in Area 18, offshore Libya was at a depth of 2,550 metres and sidetracking into Sidetrack #2, due to hole problems in Sidetrack #1.

A1-18/01 is a wildcat well designed to test the Caliph prospect, which is defined by 3D seismic data and has a number of different target levels. The planned total depth of the well is 4,700 metres and it is expected to take approximately 90 days to drill.

The participants in A1-18/01 are:

Petrobras International Braspetro B.V	70%, operator
Oil Search (Libya) Ltd	30%
Total	100%

PETER BOTTEN, CBE
Managing Director

For further information please contact:

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