



30 June 2009

ASX ANNOUNCEMENT

Update on appointment of new managing director

The board of Mosaic Oil NL (ASX: MOS) advise that the Company is progressing its search for a new managing director.

A number of Australian and overseas-based candidates have been identified and interviewed, and several highly qualified candidates have been short-listed.

In the interim, as previously advised, Mr Tim Petersen will continue as Acting Chief Executive Officer.

For further information contact:

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