

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Metal Storm Limited**ACN/ARSN **064 270 006****1. Details of substantial holder(1)**Name **Mr Andrew Winston Doyle**

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on25/03/2010

The previous notice was given to the company on

22/03/2010

The previous notice was dated

20/03/2010**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/03/2010	Andrew Winston Doyle	Market Sale	\$15,900	1,000,000 Ordinary	1,000,000
25/03/2010	Andrew Winston Doyle	Market Sale	\$30,335	2,100,000 Ordinary	2,100,000

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

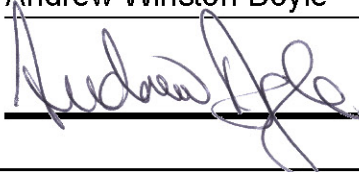
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Andrew Winston Doyle	Orchard Post Office, PO Box 597, Singapore 912320

**Signature**print name **Andrew Winston Doyle**capacity **Self**

sign here

date **25 / 03 / 2010**