



## OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

### OIL SEARCH LIMITED

### RESIGNATION OF DIRECTOR

Oil Search Limited (Oil Search or the Company) advises that, following a leave of absence due to illness, Mr Tim Warren will resign as a director of the Company, with effect from 31 May 2010.

Mr Warren was appointed as a Non Executive Director of Oil Search in May 2006, after a distinguished career with the Shell Group spanning more than thirty five years. He retired as the Chairman of the Shell companies in Australia and the Pacific Islands and had served in a variety of senior roles covering exploration, technical services and operations.

Mr Warren served as Chairman of the Company's Remuneration and Nominations Committee and was a member of the Finance and Risk Committee.

Commenting on Mr Warren's resignation, Chairman Brian Horwood said:

"Tim Warren brought first-class global oil and gas industry experience and insight to the Oil Search Board. This was particularly evident in the significant contributions Tim made to the strategic direction and material expansion of the Company since 2006, culminating in the decision to proceed with the PNG LNG Project in late 2009. In particular, the Board was fortunate to have the benefit of Tim's wealth of first-hand knowledge of major resource developments during the PNG LNG pre-sanction phase.

On behalf of the Board, I would like to sincerely thank Tim for his dedicated service to Oil Search and his major contribution to the success of the Company during his term as a director and wish him and his wife, Marijane, all the very best for the future."

Yours faithfully  
OIL SEARCH LIMITED

STEPHEN GARDINER  
Group Secretary

Friday, 28 May 2010

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