



ASX Announcement

27th August 2009

ASX Code: COY

TALELUMAS ROCK SAMPLE RESULTS – ADDITIONAL INFORMATION

In addition to the ASX release dated 26th August 2009 titled "Talelumas Rock Sample Results of 9.47 g/t gold and 552 g/t Silver in a New Style of Mineralisation", Table 1 shows results from all samples collected by Coppermoly from the Isme Creek and Mt. Misusu prospects (refer to Figure 1 and 2).

Table 1: Mt. Misusu and Isme Creek Rock Sample Assay Results

Sample Number	Prospect	Gold (g/t)	Silver (g/t)	Copper (ppm)	Molybdenum (ppm)	Lead (ppm)	Zinc (ppm)
97260	Mt. Misusu	0.03	0.2	645	26	19	40
97261	Mt. Misusu	0.03	1.2	30	<1	29	280
97262	Mt. Misusu	0.01	4.8	16	<1	155	563
97263	Mt. Misusu	<0.01	0.2	15	<1	4	102
97264	Mt. Misusu	<0.01	0.2	1,540	<1	45	267
97265	Mt. Misusu	0.1	2	7,290	12	13	174
97266	Mt. Misusu	0.08	1.2	7,390	34	2	84
97267	Mt. Misusu	0.07	2.1	10,700	109	11	280
97268	Mt. Misusu	0.05	0.8	4,300	102	10	246
97269	Mt. Misusu	0.06	2.7	6,750	384	8	637
97270	Mt. Misusu	0.03	0.6	435	4	11	107
97271	Mt. Misusu	0.12	1	2,970	4	14	153
97272	Mt. Misusu	0.03	0.4	837	1	24	36
97273	Mt. Misusu	0.01	0.6	103	1	14	30
97274	Mt. Misusu	0.09	1	618	12	8	17
97275	Mt. Misusu	0.39	1.1	2,430	17	27	61
97276	Mt. Misusu	0.02	0.5	853	<1	16	130
97277	Mt. Misusu	0.1	0.3	1,050	4	53	133
97287	Isme Creek	<0.01	0.1	16	<1	<2	67
97288	Isme Creek	0.02	0.2	36	2	3	136
97289	Isme Creek	0.04	0.5	240	<1	162	1,450
97290	Isme Creek	1.09	3.6	508	3	507	13,200
97291	Isme Creek	0.02	1.2	50	2	149	198
97292	Isme Creek	9.47	552	1,510	19	70,500	79,400
97293	Isme Creek	0.27	5.8	346	4	6,370	80,100
97294	Isme Creek	0.66	3	197	5	2,360	18,700
97295	Isme Creek	0.4	3.6	352	30	561	15,600
97296	Isme Creek	0.08	3.5	275	37	711	13,800
97297	Isme Creek	0.03	2.8	251	3	630	2,200
97298	Isme Creek	0.06	1.9	124	3	1,030	3,070
97299	Isme Creek	0.06	0.6	29	<1	32	434

FIGURE 1: Mt. Misusu Prospect Rock Sample Locations

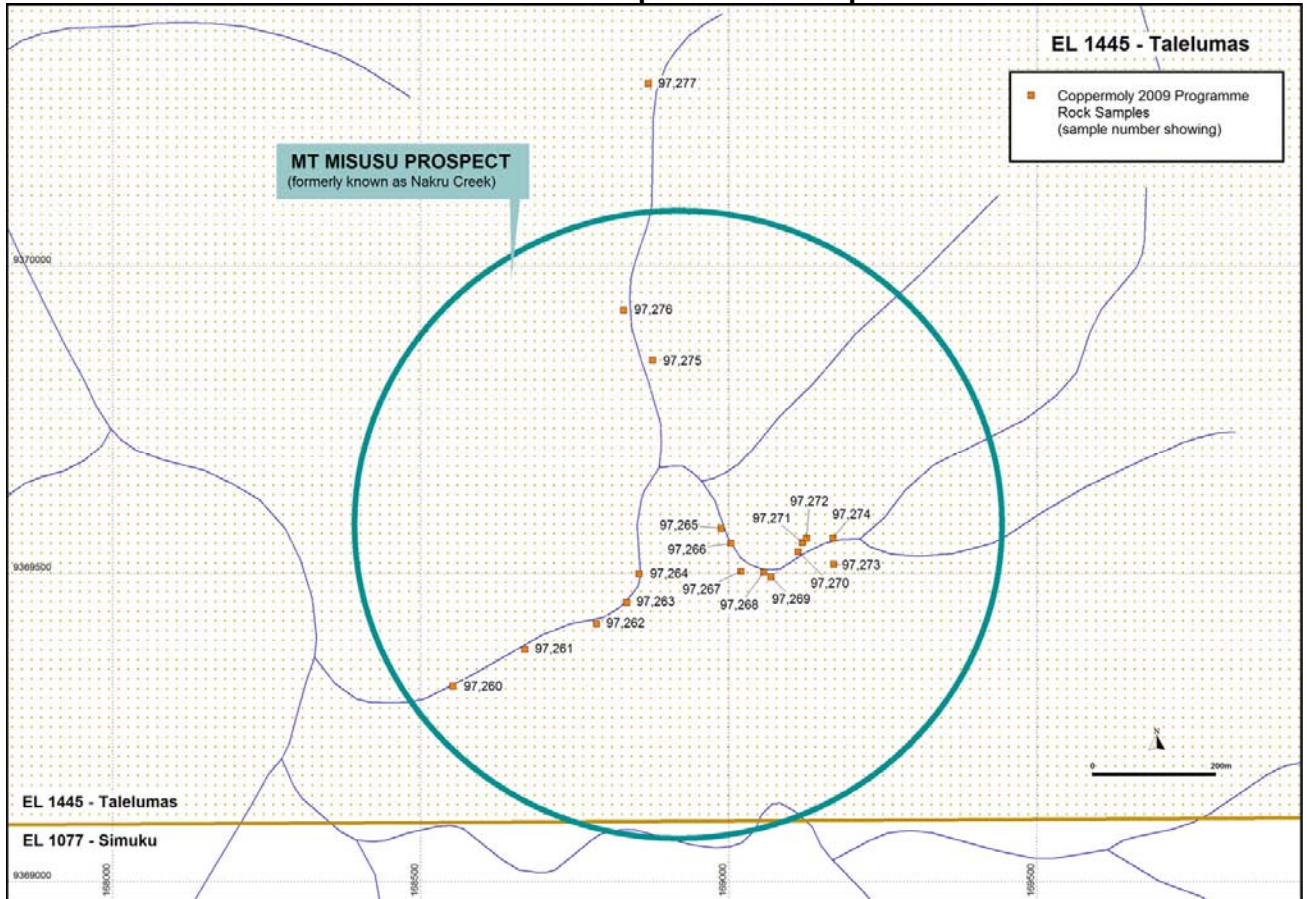
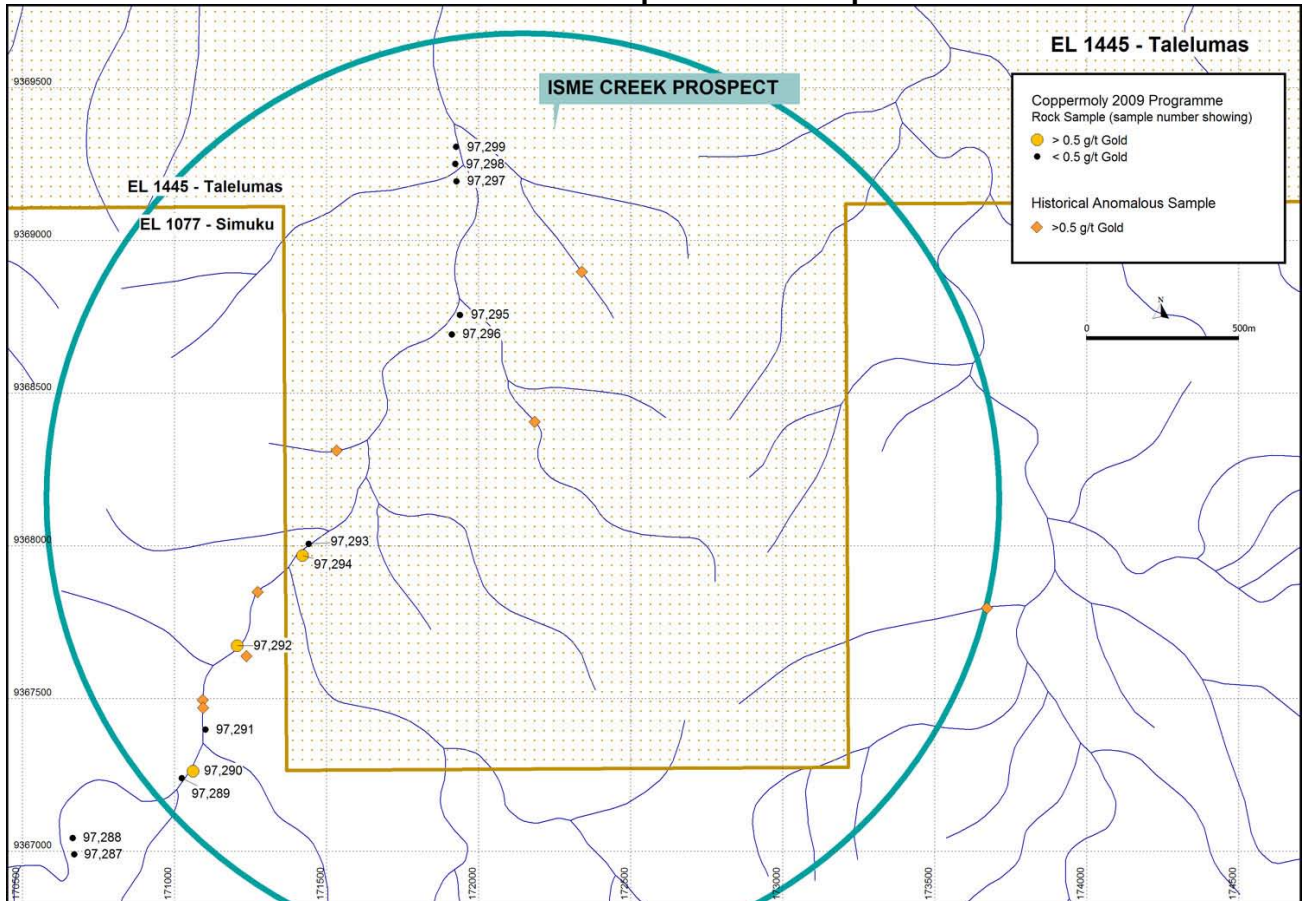


FIGURE 2: Isme Creek Prospect Rock Sample Locations



On behalf of the board,



Peter Swiridiuk
MANAGING DIRECTOR

For further information please contact Peter Swiridiuk on (07) 5592 1001 or visit www.coppermoly.com.au.

The information in this report that relates to Exploration Results and is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists. Peter Swiridiuk is a consultant to Coppermoly Ltd and employed by Aimex Geophysics. Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Notes:

- Samples were transported to the camp in cloth bags and then transported to the town of Kimbe where they are air freighted to Intertek in Lae (PNG) for sample preparation. Samples are dried to 106 degrees C and crushed to 2-3 mm. Samples greater than 2kg are rifle split down to 1.5kg and pulverised to 75 microns. The final 300g sized pulp samples are then sent to Intertek laboratories in Jakarta for geochemical analysis. Intertek analyse for gold using a 50g Fire Assay with Atomic Absorption Spectroscopy finish. Other elements are assayed with ICPAES Finish. Copper values greater than 1000ppm are re-assayed using a multi acid digest (hydrochloric, nitric, perchloric and hydrofluoric acid) to leach out the copper with an ICP finish. Molybdenum samples greater than 100ppm were check assayed using X-Ray diffraction. Intertek laboratories have an ISO 17025 accreditation.
- Ppm means "parts per million".
- 10,000 ppm equals 1%.
- g/t means "grams per tonne".

Kc/ps034.09