

RESULTS OF ANNUAL GENERAL MEETING

The Company's Annual General Meeting was held on 24 November 2009 in accordance with the Notice of Meeting issued to all shareholders.

Resolution 2. to **adopt the Remuneration Report** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 61,663,387 proxy votes in favour of the resolution;
- (ii) there were 20,337,954 proxy votes against the resolution;
- (iii) there were 4,300,372 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution; and
- (iv) there were 17,608,463 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 3. to **re-elect Mr. Andy Rigg as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 77,488,305 proxy votes in favour of the resolution;
- (ii) there were 7,543,883 proxy votes against the resolution;
- (iii) there were 1,415,839 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,462,149 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 4. to **elect Dr. John Armstrong as a Director of the Company** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 76,627,437 proxy votes in favour of the resolution;
- (ii) there were 8,526,838 proxy votes against the resolution;
- (iii) there were 1,248,752 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,507,149 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.



Resolution 5. to **appoint A D Danieli Audit Pty Ltd as Auditor** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 77,901,372 proxy votes in favour of the resolution;
- (ii) there were 6,897,698 proxy votes against the resolution;
- (iii) there were 1,604,532 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,506,574 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 6. to **approve the previous issue of 94,745,168 shares @ 11.5 cents** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 42,034,107 proxy votes in favour of the resolution;
- (ii) there were 18,234,929 proxy votes against the resolution;
- (iii) there were 1,761,982 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,292,892 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 7. to **approve the proposed issue of 600,000 shares to Mr. David Herlihy @ 11.5 cents** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 56,320,262 proxy votes in favour of the resolution;
- (ii) there were 28,649,208 proxy votes against the resolution;
- (iii) there were 1,443,743 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,073,353 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 8. to **approve the proposed issue of 300,000 shares to Mr. Andy Rigg @ 11.5 cents** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 57,354,168 proxy votes in favour of the resolution;
- (ii) there were 27,388,483 proxy votes against the resolution;
- (iii) there were 1,650,107 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,517,418 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.



Resolution 9. to **approve the proposed issue of 200,000 shares to Mr. Peter Barrow @ 11.5 cents** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 57,367,198 proxy votes in favour of the resolution;
- (ii) there were 27,395,908 proxy votes against the resolution;
- (iii) there were 1,650,107 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,496,963 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 10. to **approve the proposed issue of 500,000 shares to Dr. John Armstrong @ 11.5 cents** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 57,568,772 proxy votes in favour of the resolution;
- (ii) there were 27,389,213 proxy votes against the resolution;
- (iii) there were 1,435,228 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 17,516,963 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

Resolution 11. to **approve that the maximum aggregate Directors Fees be increased by \$150,000 from \$250,000 to \$400,000** was **passed** by a show of hands.

Proxy details in respect of this resolution were as follows:

- (i) there were 52,460,935 proxy votes in favour of the resolution;
- (ii) there were 32,931,663 proxy votes against the resolution;
- (iii) there were 1,507,670 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- (iv) there were 6,073,353 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion.

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