



NEWS RELEASE

INTEROIL TO PRESENT AT RAYMOND JAMES 30TH ANNUAL INSTITUTIONAL INVESTOR CONFERENCE MARCH 9-11, 2009

March 9, 2009-- InterOil Corporation (IOC:US NYSE Alternext) (IOC:POMSoX) announced today that Mr. Phil Mulacek, Chief Executive Officer of InterOil and Mr. Wayne Andrews, V.P. Capital Markets at InterOil, will present at the Raymond James 30th Annual Institutional Investors Conference on Monday, March 9, 2009 at 4:35 p.m. in Orlando, FL.

Presentation slides at the conference will be posted on InterOil's website: www.interoil.com prior to the conference. A link to the audio only webcast presentation will be available on InterOil's website: www.interoil.com on March 9, 2009.

COMPANY DESCRIPTION

InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil's assets consist of petroleum licenses covering about 4 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. In addition, InterOil is a shareholder in a joint venture established to construct an LNG plant in Papua New Guinea on a site adjacent to InterOil's refinery close to Port Moresby.

InterOil's common shares trade on the NYSE Alternext US LLC (formerly the American Stock Exchange) in US dollars.

FOR INVESTOR RELATIONS ENQUIRIES:

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