



Cue Energy Resources Limited

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Level 4, Defens Haus
Cnr of Champion Pde & Hunter St
Papua New Guinea

DATE : 23 July 2009

PAGES (including this page): 3

FROM : Andrew Knox

RE : Top 20 Shareholders

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours sincerely

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer

23 July 2009



Cue Energy Resources Limited

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RELEASE

Top 20 Shareholders

The Company wishes to advise that post the completion of the one new share for every five existing shares pro-rata Entitlement Offer, the list of the new top 20 shareholders is as attached.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox
Public Officer

23 July 2009

TOP 20 SHAREHOLDERS

	SHAREHOLDERS	SHARES	PERCENTAGE HELD
1	TODD PETROLEUM MINING COMPANY	163,103,314	23.62
2	UOB KAY HIAN PRIVATE LIMITED	115,606,671	16.74
3	OCTANEX NL	30,264,000	4.38
4	TODD TASMAN OIL LTD	25,920,000	3.75
5	CIMB-GK SECURITIES PTE LTD	14,066,427	2.04
6	ANZ NOMINEES LIMITED	13,592,064	1.97
7	OCTANEX NL	11,160,140	1.62
8	PORTFOLIO SECURITIES PTY LTD	10,000,000	1.45
9	BERNE NO 132 NOMINEES PTY LTD	8,318,397	1.20
10	PETER NEVILLE FINDLAY & RICHARD NORMAN MARTIN	8,017,134	1.16
11	MR COLIN ROBERT MACEWAN& MS BRONWYN BEDER	7,300,000	1.06
12	THE ALBERS COMPANIES INCORPORATED PTY LTD	4,440,745	0.64
13	MR ERNEST GEOFFREY ALBERS	3,611,148	0.52
14	BERNE NO 132 NOMINEES PTY LTD	3,600,000	0.52
15	S C F I PTY LTD	3,600,000	0.52
16	CUSTODIAL SERVICES LIMITED	3,280,531	0.48
17	J P MORGAN NOMINEES AUSTRALIA LIMITED	3,240,226	0.47
18	MR NEIL CLIFFORD ABBOTT & GELLERT IVANSON TRUSTEE LTD	3,200,000	0.46
19	NATIONAL NOMINEES LIMITED	3,063,669	0.44
20	REVIRESCO NOMINEES PTY LTD	2,600,000	0.38