



**OIL SEARCH LIMITED**

(Incorporated in Papua New Guinea)  
ARBN – 055 079 868

23 July 2009

**Mr Vincent Ivosa, Market Controller**  
PORT MORESBY STOCK EXCHANGE LIMITED  
P.O. Box 1531  
Level 4, Defence Haus  
Port Moresby  
National Capital District  
PAPUA NEW GUINEA

Dear Mr Ivosa,

**Oil Search Limited – Drilling Report (Caliph). 23 July 2009**

Attached please find **Drilling Report (Caliph). 23 July 2009**  
lodged with the Australian Securities Exchange (ASX) today.

Please release to the market.

Yours sincerely  
OIL SEARCH LIMITED

STEPHEN GARDINER  
Group Secretary

Encl.

**A U S T R A L I A N   R E G I S T E R E D   O F F I C E**

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[www.oilsearch.com](http://www.oilsearch.com)



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### DRILLING REPORT – 23 July 2009

#### WELL NAME: A1-18/01 (Caliph), Libya

Oil Search reports that as at 06:00 Libyan time (-9 hrs AEST) on 22 July, the A1-18/01 well in Area 18, offshore Libya was at a depth of 3,423m and opening the hole to 14 ½”.

A1-18/01 is a wildcat well designed to test the Caliph prospect, which is defined by 3D seismic data and has a number of different target levels. The planned total depth of the well is 4,700 metres and it is expected to take approximately 90 days to drill.

The participants in A1-18/01 are:

Petrobras International Braspetro B.V	70%, operator
Oil Search (Libya) Ltd	30%
<b>Total</b>	<b>100%</b>

PETER BOTTEN, CBE  
Managing Director

For further information please contact:

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#### AUSTRALIAN REGISTERED OFFICE

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