



METAL STORM LIMITED

ACN 064 270 006

METAL STORM WEAPONS IN ACTION

Brisbane, Australia, February 20, 2009 – Metal Storm Limited (ASX trading code: MST, OTC Symbol: MTSXY, POMSOX Code: MSTG).

Australian weapons developer Metal Storm Limited has released new video footage showing the first successful shoulder firing of its semi-automatic 3GL grenade launcher.

The footage and a report on Metal Storm's progress to weapon certification was aired last night on Channel Nine News in Brisbane and Sky News Australia.

Metal Storm Chief Executive Officer, Dr Lee Finniear, said the report showed the company's weapons being handled and fired using training practice rounds, less lethal chemical payload rounds and high explosive rounds.

Dr Finniear said the report included previously unreleased footage of Metal Storm's FireStorm™ 4 barrel, 40mm remotely operated weapon system firing chemical payload rounds at a high burst fire rate.

He said the news report also contained previously unreleased footage of the 3GL three shot grenade launcher being shoulder fired with stacks of three training rounds at an outdoor range in Queensland.

The Channel Nine news report can be viewed at www.metalstorm.com

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Notes:

Metal Storm's Australian Stock Exchange trading code: MST

Metal Storm's OTC Symbol: MTSXY

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About Metal Storm

Metal Storm Limited is a multi-national defence technology company engaged in the development of electronically initiated ballistics systems using its unique "stacked projectile" technology. The company is headquartered in Brisbane, Australia and incorporated in Australia. Metal Storm Limited technology and products are represented in the USA by Metal Storm Inc., which has offices in Arlington Virginia.

Metal Storm is working with government agencies and departments, as well as industry, to develop a variety of systems utilising the Metal Storm non-mechanical, electronically fired stacked ammunition system.

Metal Storm's weapon technology uses computer-controlled electronic ignition and a system of stacked projectiles, to achieve a completely non-mechanical gun that is very lightweight and compact, providing a very high firepower to weight ratio. The Metal Storm weapons system utilizes multiple barrels mounted together on one platform which

allows varying munitions types to be deployed in a single, low cost, lightweight weapon system. Firing the weapons by electronic ignition requires no moving parts, allowing reliable long term unattended weapon operation.