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## Cue Energy Resources Limited

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Level 4, Defens Haus  
Cnr of Champion Pde & Hunter St  
Papua New Guinea

DATE : 18 September 2009 PAGES (including this page): 2

FROM : Andrew Knox

RE : **Weekly Drilling Report M2A Production Well: 18 September, 2009**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours sincerely

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew M Knox  
Public Officer



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### **RELEASE**

#### **Weekly Drilling Report M2A Production Well: 18 September, 2009**

Cue advises that since the last report the M2A production well has been drilled to a depth of 1842mMD. At 0600 on 18 September 2009, preparations were underway to run the 10 ¾" casing as planned.

The well is targeting the M2A reservoir which occurs approximately 50m above the main reservoir in the Maari Field, the Moki Formation. The well is scheduled to take 27 days to drill.

At the completion of the M2A well, drilling of the Manaia reservoir section will be completed.

The participants in the M2A well are

Cue Taranaki Pty Ltd	5%
OMV NZ Ltd ( <i>Operator</i> )	69%
Todd Maari Limited	16%
Horizon Oil International Limited	10%
<i>(a wholly owned subsidiary of Horizon Oil Limited (HZN))</i>	

Any queries regarding the announcement should be directed to the company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin  
Chief Executive Officer

18 September 2009