

Manager  
Company Announcement Office  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

19 February 2010

## **STOCK EXCHANGE ANNOUNCEMENT**

### **CAPITAL CONSOLIDATION**

Minerals Corporation Limited (ASX Code: MSC) is pleased to advise that the 1 for 50 consolidation of capital has been completed in accordance with the timetable released on 4 February 2010. The number of securities on issue following the consolidation of capital is as follows:

144,103,118	Fully paid ordinary shares (MSC)
19,361,930	7% cumulative redeemable preference shares (MSCPA)
14,745,524	debentures maturing 30 September 2011 (MSCHF)
366,666	Unquoted options expiring 30 September 2010. Exercise price \$1.50.

The Company confirms that it has completed the dispatch of holding statements to shareholders advising them of the consolidation of their shareholdings.



Robert V Lo  
Company Secretary

#### *About MSC:*

MSC has commissioned a world class kaolin project at Skardon River, in northern Queensland which is currently in the marketing roll out stage. This project is focused on producing "Low Carbon" construction materials using proprietary technology. Additional premium quality kaolin projects are being developed in China and Western Australia which will transform MSC into a leading regional based supplier with a full range of exceptionally high grade kaolin products for the paper, paint, concrete, polymer, cosmetic, pharmaceutical and ceramic industries focused on S. E. Asia and selected world markets.

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