



## Share Purchase Plan Notice

**Mosaic Oil NL ("MOS" or "the Company")** advised on 5 October 2009 that the Board of Directors had decided to invite shareholders to participate in the Company's Share Purchase Plan ("**the Plan**").

The Plan entitles shareholders in the Company, irrespective of the size of their shareholding, to purchase up to \$15,000 worth of MOS shares at the lower of 11.5 cents per share or a price being a 5% discount to the 5 day Volume Weighted Average Price of the Company's shares at the Plan's closing date. The issue price of 11.5 cents represents a discount of approximately 13% to the weighted average market price of Mosaic's shares for the 5 days on which the shares were traded up to the Record Date of 7 October 2009.

In accordance with ASIC Class Order 09/425, the Company advises in relation to its Plan:

- A. The Company will make offers to issue shares pursuant to the Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (the "**Act**") and without giving a Product Disclosure Statement under Division 2 Part 7.9 of the Act.
- B. This notice is being given in accordance with ASIC Class Order 09/425.
- C. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
- D. As at the date of this notice there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act or subsections 1012DA(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) or 1012DA(5)(e) of the Act).

**14 October 2009**

For further information contact:

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