



11 May 2009

ASX ANNOUNCEMENT

Acting Chief Executive Officer

Mr Tim Petersen, Production Manager will act as Chief Executive Officer for the short period before a new Managing Director is appointed.

The Board expects this appointment to be made by 29th May 2009.

For further information contact:

Mosaic Oil: David Herlihy - Chairman on 02 9247 9324

Media: Bill Kemmery – Fortbridge on (02) 9331 0655, mob 0400 122 449

