



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN - 055 079 868

8 September 2009

Mr Vincent Ivosa, Market Controller

PORT MORESBY STOCK EXCHANGE LIMITED
P.O. Box 1531
Level 4, Defence Haus
Port Moresby, National Capital District
PAPUA NEW GUINEA

Dear Sir/Madam,

**Oil Search Limited (ASX: OSH)
Information on 2009 Interim Dividend and Dividend Reinvestment Plan**

As announced on 25 August 2009, Oil Search Limited (the Company) will pay a 2009 interim dividend of US\$0.02 (US two cents) per ordinary share.

The Board has determined that for the 2009 interim dividend:

- The shares will trade "ex" dividend from Monday 14 September 2009;
- The record date will be Friday 18 September 2009; and
- The payment date will be Friday 9 October 2009.

The Company also confirmed the continuation of its Dividend Reinvestment Plan (DRP).

Regarding the terms of the DRP for the 2009 interim dividend:

- The period for calculating the issue price of DRP shares will be the volume weighted average price (VWAP) over the period from and including Monday 21 September 2009 to and including Friday 2 October 2009;
- The price of shares issued under the DRP will be at a 2.0% discount to the VWAP;
- The issue price of the DRP shares will be announced on Tuesday 6 October 2009; and
- The DRP shares will be issued on Monday 12 October 2009.

Shareholders that haven't already elected to participate, but wish to do so, must notify Computershare, by way of an election notice, of their intention to participate in the DRP **before 5.00pm on Friday 18 September 2009.**

Yours faithfully
OIL SEARCH LIMITED

STEPHEN GARDINER
Group Secretary

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