



Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

TO : Port Moresby Stock Exchange
Level 4, Defens Haus
Cnr of Champion Pde & Hunter St
Papua New Guinea

DATE : 5 October 2009 PAGES (including this page): 2

FROM : Andrew Knox

RE : **PetroChina Finalises Purchase of Singapore Petroleum Company Limited**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrew Knox'.

Andrew M Knox
Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 971

RELEASE

PetroChina Finalises Purchase of Singapore Petroleum Company Limited

Cue notes that PetroChina International (Singapore) Pte Ltd, a wholly owned subsidiary of PetroChina Company Limited (PetroChina) has purchased Singapore Petroleum Company Limited (SPC). SPC has a 16.31% shareholding in Cue which is now controlled by PetroChina.

PetroChina is the listed arm of state owned China National Petroleum Corporation and has a market capitalisation second to Exxon Mobil Corporation, and was ranked 14th in the world in the latest "Forbes 2000 the World's Leading Companies".

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

5 October 2009