



**OIL SEARCH LIMITED**

(Incorporated in Papua New Guinea)

ARBN - 055 079 868

6 April 2010

**Mr Vincent Ivosa, Market Controller**  
PORT MORESBY STOCK EXCHANGE LIMITED  
P.O. Box 1531  
Level 4, Defence Haus  
Port Moresby  
National Capital District  
PAPUA NEW GUINEA

Dear Mr Ivosa,

**Oil Search Limited (ASX: OSH)  
DRP Share Issue Price – 2009 Final Dividend**

Oil Search Limited (**Oil Search**) advises that the price at which shares will be issued under the Dividend Reinvestment Plan (**DRP**) for the 2009 final dividend is A\$5.80 per share.

The price for shares to be issued under the DRP was calculated in accordance with the DRP Rules and is the arithmetic average of the daily volume weighted average sale prices of all Oil Search shares sold on the Australian Securities Exchange (**ASX**) (excluding off-market trades) during the ten trading days from and including 19 March 2010, less a discount of 2.00%.

As previously announced, the DRP is fully underwritten for the 2009 final dividend. Shares will be issued to DRP participants on or about 12 April 2010.

Yours faithfully  
OIL SEARCH LIMITED

STEPHEN GARDINER  
Group Secretary

**A U S T R A L I A N   R E G I S T E R E D   O F F I C E**

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