

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------------|
| Name of entity | MARENGO MINING LIMITED |
| ABN | 57 099 496 474 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------------|
| Name of Director | Leslie Sidney George Emery |
| Date of last notice | 21 August 2008 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ruthless Pty Ltd – Emery Super Fund A/c (Director/Member) |
| Date of change | 4 February 2009 |
| No. of securities held prior to change | <p>Direct 4,125,000 FPO Shares (MGO) 1,500,000 Unlisted Options – 50 cents expiry date 15 August 2013 [Leslie Sidney George Emery]</p> <p>Indirect 1,360,000 FPO Shares (MGO) [Ruthless Pty Ltd – Emery Super Fund A/c] 100,000 FPO Shares (MGO) [Ruth Rebecca Emery]</p> |
| Class | FPO shares |

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| Number acquired | 250,000 |
| Number disposed | Nil. |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$12,072.66 |
| No. of securities held after change | <p>Direct 4,125,000 FPO Shares (MGO) 1,500,000 Unlisted Options – 50 cents expiry date 15 August 2013 [Leslie Sidney George Emery]</p> <p>Indirect 1,610,000 FPO Shares (MGO) [Ruthless Pty Ltd – Emery Super Fund A/c] 100,000 FPO Shares (MGO) [Ruth Rebecca Emery]</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On market trade. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | - |
| Interest acquired | - |
| Interest disposed | - |

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| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
|--------------------------------------------------------------------------------------------------------------|---|

4 February 2009

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