



30 September 2009

## **MOSAIC OIL APPOINTS DR JOHN ARMSTRONG AS A DIRECTOR**

Australian oil and gas producer, Mosaic Oil N.L. (ASX: MOS) is pleased to advise that Dr John Armstrong has been appointed to the company's board as an independent non-executive director.

Dr Armstrong is an experienced industry professional with a strong track record of operational and corporate achievement over an almost 40 year career within the oil and gas sector, including 9 years with Unocal in South East Asia and over two decades with Santos Limited.

In addition to his extensive experience in exploration and the successful discovery and development of fields in Australia (including the Cooper and several other Basins in Australia), Dr Armstrong has also worked on oil and gas projects in Asia (including PNG and Indonesia), North America and Europe.

Based in Brisbane, he is currently Chairman of Texon Petroleum (ASX: TXN) and was formerly Executive Chairman of ASX and AIM listed Global Petroleum Limited and a Foundation Chairman then Director of Falkland Oil and Gas Limited, an AIM listed company. Dr Armstrong was also an advisor to the Chairman and Directors of Enertrade.

Mosaic Oil Chairman Mr David Herlihy said that FY2010 is going to be a dynamic period for the company and that Dr Armstrong's experience and industry expertise and will make him a valuable addition to the board of directors.

"Mosaic Oil is increasing its emphasis on exploration and corporate growth activities in Australia and New Zealand, maximising production and commercialisation of substantial reserves in Queensland, as well as progressing the company's underground gas storage project. We are looking forward to Dr Armstrong's contribution as we advance this strategy for growth on behalf of shareholders," Mr Herlihy said.

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